



SIMPLY
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Announcement

No. POL 028/2568

On Water Management and Water Quality Policy

1) Principle

S&P Syndicate Public Company Limited (hereinafter referred to as “S&P”) recognizes that “water” is a vital natural resource essential for life. Currently, water scarcity and the deterioration of water resources have become increasingly severe global issues, and water is expected to be a limited resource in the near future. As S&P acknowledges these problems and risks, a water management and water quality policy has been established focusing on managing water resources efficiently and minimizing environmental and social impacts.

2) Scope

This policy applies to the business operations of S&P Syndicate Public Company Limited and our affiliated companies.

3) Definitions

Water refers to the liquid formed by the combination of hydrogen and oxygen gases. Water occurs naturally and circulates, moving from one location to another, changing from one state to another such as from solid to liquid.

Water quality refers to the chemical, physical, biological, and radiological characteristics of water that determine its suitability for various uses, including drinking, recreational activities, supporting aquatic life, agriculture, and industrial processes. It measures the overall condition of water and its ability to meet the needs of humans and ecosystems.

4) Approaches for Implementation

1. Ensure strict compliance with water usage laws and regulations as well as enforcing effective water management practices.
2. Conduct business with a focus on sustainable water conservation, protecting water resources, and managing water efficiently, while minimizing the impact on water resources.
3. Manage water-related risks by monitoring local water availability data to assess potential impacts from changes in water quantity or quality, including the effects on biodiversity caused by water-related situations. In addition, we encourage our suppliers to manage water risks, create water allocation plans, and prevent conflicts with local communities.



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4. Assess water quality, quantity, and establish regulations, including conducting Water Stress Assessments to ensure sufficient water availability in the future and reduce risks associated with S&P's water usage.
5. Monitor and maintain water quality from all business operations, ensuring that wastewater is treated before being released into public water bodies in compliance with legal and national standards.
6. Monitor water usage across the organization, including the financial impacts of fluctuating water prices, to identify water-saving measures and develop a water management plan based on the principles of 3Rs.
7. Commit to developing technologies and innovations for water resource management to maximize water efficiency and wastewater treatment. In addition, we increase the proportion of treated water being reused or implement a Zero Wastewater Discharge approach, ensuring that treated water is not released into public water sources.
8. Communicate and raise awareness about sustainable water conservation and usage practices to employees, suppliers, and stakeholders continuously.
9. Promote access to clean and safe water sources by supporting communities in acquiring and accessing water resources in a fair and equitable manner.
10. Encourage collaboration with communities and stakeholders involved in water usage and conservation efforts, addressing community concerns transparently and promptly.
11. Support and promote collaboration with communities in the utilization and conservation of water resources.
12. Disclose water resource management performance through sustainability reports or other relevant disclosure reports to keep stakeholders informed.

This policy is hereby announced for acknowledgment and shall serve as a guideline for implementation

Announced on 10 March 2025

Mr. Vitoon Sila-On
Chief Executive Officer