



SIMPLY  
DELICIOUS

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## Announcement

No. POL 019/2568

### On Responsible Raw Material Sourcing Policy

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#### 1) Principle

S&P Syndicate Public Company Limited (hereinafter referred to as “S&P”) is committed to delivering high-quality, safe, and traceable products and services. S&P places great importance on responsible and sustainable sourcing of raw materials to ensure consumer confidence. Accordingly, S&P has established a Responsible Raw Material Sourcing Policy to be upheld in collaboration with our suppliers. This policy serves as a framework to promote sustainability throughout the supply chain by enhancing quality of life, fostering positive relationships with communities and society, and contributing to environmental protection.

#### 2) Scope

This policy applies to the business operations of S&P Syndicate Public Company Limited and our affiliated companies. It is also provided to S&P’s suppliers for implementation in their respective operations.

#### 3) Definitions

**Responsible sourcing** refers to the selection of suppliers who comply with legal requirements and ethical standards to procure high-quality, safe, and traceable products and services. This also includes sourcing from local suppliers that practice organic farming methods to minimize environmental and social impacts throughout the value chain.

#### 4) Approaches for Implementation

- 1) Procure products and services that prioritize quality, safety, and reasonable pricing to ensure business efficiency and effectiveness.
- 2) Identify and select suppliers who demonstrate potential and adhere to the S&P Code of Conduct for Suppliers and Business Partners, as well as human rights principles. Compliance with regulations and legal rules such as non-discrimination, equality, prohibition of child labor, forced labor, illegal labor, and reduction of excessive working hours, must be strictly upheld. In addition, suppliers must fully comply with environmental laws and local law on collective bargaining.
- 3) Conduct the supplier selection process with transparency, fairness, and verifiability. Communicate detailed agreements and contracts (purchasing policy or supplier contracts) clearly to suppliers to ensure mutual understanding, completeness, and equality. Encourage support of the right to collective bargaining.



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- 4) Promote and support the capacity-building of suppliers in responsible sourcing and supply chain management. This ensures that they can adapt to evolving customer, community, and societal expectations effectively.
- 5) Support direct procurement from agricultural producers to promote sustainable farming. Drive the adoption of organic agriculture that preserves soil and water fertility, protects biodiversity, and eliminates the use of chemical fertilizers or pesticides.
- 6) Encourage and support the sourcing of raw materials, products, and services that are environmentally friendly. Refrain from using raw materials derived from combustion processes that exceed regulatory standards. Moreover, we promote technological and innovative advancements among suppliers to reduce the impact or improve efficiency, conserve energy, and reduce water consumption. We foster sustainable resource usage, decrease climate change impact including CO2/GHG emissions, and enhance efficient waste management systems.
- 7) Advocate for sourcing raw materials, products, and services from local suppliers to stimulate the local economy, generate sufficient income to exceed local minimum wage/meet living wage, and create career development opportunities. This initiative aims to improve the overall quality of life within communities.
- 8) Support the procurement of raw materials, products, and services from suppliers who comply with legal rules and regulations. Emphasize adherence to animal welfare principles in sourcing practices.
- 9) Promote suppliers in adopting sustainable sourcing practices and managing supply chains with their subsequent suppliers.
- 10) Regularly monitor and assess suppliers' sustainability performance.
- 11) Foster engagement and maintain long-term relationships with suppliers, as well as communicating to raise awareness of sustainable procurement among employees, suppliers, and stakeholders. Besides, we also provide training to enhance suppliers' capabilities for mutual development in alignment with S&P's sustainable growth principles.

This policy is hereby announced for acknowledgment and shall serve as a guideline for implementation

Announced on 10 March 2025

Mr. Vitoon Sila-On  
Chief Executive Officer