



SIMPLY  
DELICIOUS

**S&P Syndicate Public Company Limited.** Registration No.0107537001170  
2034/100-103 23 Floor, Ital Thai Tower, New Petchburi Road,  
Bangkapi, Huaykwang, Bangkok Thailand 10310 www.snpfood.com  
T : +66(0) 2785 4000, F : +66(0) 2785 4040

## Announcement

No. POL 026/2568

### On Biodiversity Management Policy

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#### 1) Principle

S&P Syndicate Public Company Limited ( hereinafter referred to as “ S&P ” ) is committed to conducting business responsibly with sustainable environmental stewardship, recognizing the importance of natural resources as both fundamental raw materials for all living beings and essential for maintaining ecological balance. Acknowledging the potential risks that business operations may pose to ecosystems and biodiversity, S&P has established a biodiversity policy to preserve natural resources, promote conservation, and ensure the responsible use of resources. This policy aims to sustain a thriving ecosystem for future generations.

#### 2) Scope

This policy applies to the business operations of S&P Syndicate Public Company Limited and our affiliated companies.

#### 3) Definition

**Biodiversity**, as defined by the International Union for Conservation of Nature (IUCN) and the Office of Natural Resources and Environmental Policy and Planning, refers to the variety of living organisms and species in the ecosystem, including habitats on land, in water, and across diverse ecological systems worldwide. This diversity encompasses variations among species, within species, and between ecosystems.

#### 4) Approaches for Implementation

1. Avoid operations in areas of significant biodiversity, such as UNESCO World Heritage Sites, protected areas classified under IUCN Categories I-IV, and locally or specifically legislated conservation areas related to operational sites.
2. Conduct biodiversity risk and impact assessments covering S&P’ s operational areas and business activities. We develop appropriate mitigation and prevention plans for biodiversity-sensitive areas and adjacent locations, ensuring continuous monitoring and disclosure of results.
3. Implement responsible supply chain practices, including preventive measures and discouraging deforestation, to minimize negative impacts on ecosystems and biodiversity.



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4. Assess and engage with suppliers, reviewing relevant policies and measures while promoting cooperation for biodiversity performance improvements. The goal is to prevent impacts, design and implement mitigation measures, compensate and restore ecosystems and biodiversity throughout the supply chain.
5. Ensure sustainable sourcing from suppliers that do not harm ecosystems, preventing irreversible biodiversity loss.
6. Promote fair and equitable sharing of living resources to encourage shared benefits and ensure appropriate access to resources.
7. In the event that any company activities result in biodiversity impacts, we conduct an impact assessment and develop a plan for restoration or compensation measures. For example, when establishing new factories or distribution centers, we implement strategies aligned with the No-Net-Loss or No Net Deforestation principles to prevent biodiversity loss.
8. Communicate, raise awareness, and foster participation throughout S&P's supply chain by integrating biodiversity management and continuously collaborating with biodiversity-focused networks and stakeholders.

This policy is hereby announced for acknowledgment and shall serve as a guideline for implementation

Announced on 10 March 2025

Mr. Vitoon Sila-On  
Chief Executive Officer