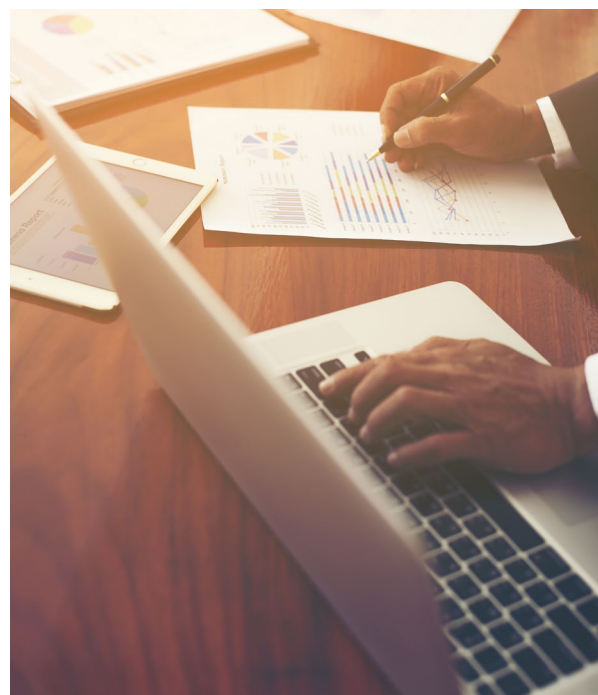


Tax Management

S&P is conscientious about the tax obligations, with tax planning in place to ensure efficient tax payment.

S&P generates net profits from the operations, contributing to the improvement of S&P's economy. Tax principles are outlined in the accounting and finance regulations, guiding timely tax filing and compliance with relevant tax laws. We also seek to legally optimize our tax benefits while preventing overpayment due to miscalculations or unnecessary tax payments.

Responsibility for tax matters falls under the purview of the accounting and finance managers, adhering to principles that require submission of calculation results and approval from authorized signatories. In cases of tax disputes, consultation with the management committee is sought.



In the past fiscal year 2023,
S&P reported a pre-tax profit of
585.93 million baht

Paying taxes
amounting to
98.72 million baht

Equating to
a tax rate of
16.85%

2023	Consolidate Financial Statements (million baht)	Separate Financial Statements (million baht)
Earning before tax (million baht)	585.93	571.98
Tax (million baht)	98.72	92.68
Calculated as tax percentage	16.85	16.20



- **Emphasizing comprehensive disclosure of information:**

In accordance with the requirements of the law applicable in all areas where S&P operates.

- **Creating tax transparency:**

To ensure that stakeholders receive comprehensive information.

- **Economic support:**

Providing economic support to stakeholders and communities where S&P operates.

- **Compliance with the law:**

Adhering to and complying with all relevant laws in accordance with the intention and tax policy.

- **Tax structure:**

Adhering to the principles of correctness, transparency, verifiability, and not avoiding taxes in any case.

- **Tax Incentives:**

Using tax incentives correctly and efficiently under tax laws, regulations, and policies that are sustainable and appropriate, according to the efficiency of the tax system specified by law, and are guidelines for accounting and finance.

[View tax policy](#)



S&P is committed to conducting business in accordance with the principles of corporate governance under the supervision of S&P's Board of Directors diligently. Regarding taxes, we adhere to the principle of **"transparency, verifiability, compliance with the law, and efficient tax planning"**.

- **Compliance with the law:**

S&P is committed to managing tax matters responsibly by adhering to and complying with tax laws and regulations.

- **Monitoring and auditing:**

Reporting income tax along with presenting current income tax expenses and ensuring accurate accounting.

- **Reputation risk:**

Monitoring and managing compliance with criteria and reputation risks related to tax efficiently.



Environment



Social



Governance and Economy